Purpose

The Start-Up Waikato Innovation Scholarships were established to support and cultivate creativity and entrepreneurial talent. Start-Up Waikato is a programme, which offers students a ‘learn by doing’ entrepreneurial experience and the opportunity to grow their innovative ideas into real-world ventures.

Regulations

1. Eligibility

1.1 To be eligible for consideration for the scholarship, applicants must be enrolled at the University of Waikato at the time of application or have recently graduated from the University of Waikato.

2. Value

2.1 The Scholarship will have a value of $5,000.

2.2 The scholarship will be paid in four instalments directly to the scholar: The first (25%) on commencement of the programme, the second instalment (25%) four weeks into the term of the scholarship, the third instalment (35%) seven weeks through the term of the scholarship and the final instalment (15%) at the completion of the programme (see clause 2.2.1).

2.2.1 The second and third instalment will be conditional upon receipt of a brief report from the Start-Up Coach confirming satisfactory progress. Payment of the final installment will be conditional on the recipient presenting at the final Student Showcase held on the last day of the programme.

3. Selection Criteria

3.1 Applicants will be assessed on the quality of their idea and their commitment and motivation for the programme.

4. Applications

4.1 Applications for Scholarships close 28 September 2017.

4.2 All Applicants must submit the following with their online application:

a) A brief (3-5 min) video of the new venture or idea

b) A summary statement outlining the new venture or idea that will be worked on within the programme, including (but not limited to) relevant information about the applicant, their enthusiasm for innovation, and what they would hope to gain from the programme.

c) A brief CV (maximum two A4 pages in length)

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1 If the applicant is applying as part of a team, at least one member of the team needs to be a student or recent graduate.

2 Graduated with a University of Waikato qualification within the preceding 12 months.

3 This only needs to be a very basic video explaining your venture e.g. an iPhone video would be suitable. All applications will be held in the strictest confidence and only be reviewed by the relevant processing staff and selection panel members. All new ventures and ideas will remain the intellectual property of the applicant/scholar.
5. Selection Panel
5.1 The Selection Panel for the University of Waikato Start-Up Scholarship Programme will comprise of the Dean of the School of Graduate Research (in Chair), a University of Waikato academic in the field of innovation or enterprise as nominated by the Chair, and the Expert Start-Up Coach.

5.2 The Selection Panel will submit their recommendations to the Scholarships Executive for final approval.

5.3 The Scholarships Executive’s decision is final and no correspondence will be entered into following the selection meeting.

5.4 The selection panel may choose to formulate a reserve list and may also refrain from making a recommendation if it finds no candidate of sufficient merit.

6. Awarding
6.1 Successful applicants will be advised of the offer of a Start-Up Waikato Scholarship in writing and must advise the University’s Scholarships Office of their acceptance of the offer by the date stipulated on the acceptance form.

6. Other Conditions
7.1 A Start-Up Waikato Scholarship may be held with any other scholarship or award, unless the conditions of the other award preclude this.

7.2 Recipients of a Start-Up Waikato Scholarship are required to participate in a Demo Event at the end of the 10 week programme.

7.3 By accepting the Scholarship, the recipient agrees to participate in any publicity concerning the Scholarship arranged by the University of Waikato.

7.4 The Scholarships Executive may terminate a Scholarship at any time, and recoup any funds disbursed, if it is not satisfied that the recipient is participating fully in the programme, or is not otherwise complying with the conditions governing the Scholarship and the rules and regulations of the University.

7.5 The recipient of a Scholarship shall have the right to appeal to the Research Committee against any decision to terminate a Scholarship.

7.6 International scholars must comply with the conditions of their Immigration New Zealand (INZ) Student Visa.