**SPE New Zealand Section Scholarship Regulations**

The Society of Petroleum Engineers (SPE) is an international organisation supporting the interests of the Petroleum industry. SPE’s mission is to provide the means to collect, disseminate, and exchange technical information concerning the development of oil and gas resources, subsurface fluid flow, and production of other materials through wells for the public benefit; and to provide opportunities through its programmes for interested (and qualified) individuals to maintain and upgrade their individual technical competence in these areas.

SPE established this scholarship to:

a) promote student interest in the application of scientific and engineering principles to the ongoing development of the oil and gas industry;

b) provide an awareness of the petroleum industry in New Zealand; and

c) to encourage students to seek career opportunities in New Zealand within the oil and gas industry.

1. The scholarship shall be known as the SPE New Zealand Section Scholarship.

2. The scholarship shall be offered annually to students who are New Zealand citizens and shall be tenable for a period of one year by a student who is enrolled at a New Zealand University in either a Bachelor of Engineering with Honours programme and who has, at the time of the award, completed or been exempted from the First Professional year of study, or a Bachelor of Science or Bachelor of Science with Honours programme in geology, geophysics, or a related field and who has, at the time of the award, undertaken a minimum of two years’ study. A key component of this scholarship is a summer placement in the oil and gas industry, enabling students to gain exposure to this industry before making career choices: this scholarship is thus not available to students in their last year of study, unless they intend to carry on with post-graduate studies.

3. a) The award shall be made by a University Council on the recommendation of a Selection Committee, which shall comprise of:

   i. the Vice-Chancellor, or nominee;
   ii. the Dean of Engineering or the Dean of Science, or nominee;
   iii. a representative of the Society of Petroleum Engineers.

   b) Interviews of short-listed candidates may be conducted, if deemed necessary by the Selection Committee.

4. In recommending an award, the Selection Committee shall take into account the following factors:

   a) academic achievement;
   b) character, leadership potential and social skills;
   c) the candidate’s potential contribution to the oil and gas industry in New Zealand.

5. The selection committee may refrain from recommending an award in any year if it finds no candidate of sufficient merit.

6. The scholarship shall be credited to the student on acceptance of the award.
7. The scholar is expected to proactively seek a summer vacation position with various oil and gas and/or service companies; respond to employment opportunities that may be presented to them; to inform the SPENZ scholarship chair of their status / intentions of pursuing employment in the petroleum engineering industry or advise if they have secured employment in another sector.

8. The scholarship may be held with any other scholarship, bursary, prize, or tertiary allowance unless the conditions of the other awards provide otherwise.

9. The scholarship may be terminated by the Council on receipt of an adverse report from the Selection Committee on the progress of the scholar.

10. Conditions of the award of the scholarship may be varied from time to time by the Council after consultation with the Society of Petroleum Engineers.

11. Applications for the scholarship are to be made on the appropriate form, not later than 5:00 p.m. on Friday March 29th 2019.

Note The current value of the scholarship is $3000.