

The EY Scholarship in Accounting (formerly known as the Ernst & Young Scholarship in Accounting) was established in 2009 to encourage and support students in the study of Accounting at the University of Waikato. Ernst & Young is a global leader in assurance, tax, transaction, and advisory services.

#### 1. Purpose

1.1. The EY Scholarship in Accounting is awarded annually to provide financial support to Accounting students in the third year of an undergraduate degree in the Waikato Management School.

## 2. Eligibility and Selection Criteria

- 2.1. To be eligible for consideration, candidates must:
  - 2.1.1. be intending to enrol full-time (120-points) in the third year of an undergraduate degree in the Waikato Management School,
  - 2.1.2. be majoring in Accounting; and
  - 2.1.3. have already completed the following 200-level accounting papers:
    - 2.1.3.1. ACCTN203 Management Accounting: Accounting for Organisational Control; or
    - 2.1.3.2. ACCTN202 Intermediate Financial Accounting.
- 2.2 **Selection** is based on:
  - 2.2.1 the applicant's relevant 200-level academic record
  - 2.2.2 the applicant's interest in, and aptitude for Accounting
  - 2.2.3 Personal attributes; and
  - 2.2.4 Extracurricular activities and community involvement.

# 3. Value, Tenure and Awarding

- 3.1. The Scholarship will have a value of **\$2,000**, paid directly into the recipient's bank account as soon as practicable upon acceptance of the award. Should a presentation ceremony be held by the WMS, the recipient would be expected to attend.
- 3.2. Also included, will be automatic entry into the Ernst & Young summer intern/graduate assessment process (conditional on the recipient completing the relevant application form).
- 3.3. The successful applicant will be advised of the offer of a Scholarship via their MyWaikato portal and must accept the offer by the prescribed date or the offer will lapse.
- 3.4. If a successful candidate declines a Scholarship, or does not take it up, the Selection Panel reserves the right to offer the Scholarship to another applicant.

3.5. The Scholarship shall be awarded at the Division of Management prize giving after the selection process.

## 4. Application

- 4.1. The closing date for online applications is **15 March**.
- 4.2. As part of the online application process, each applicant must provide information on the following:
  - 4.2.1. Their interest in, and aptitude for, Accounting
  - 4.2.2. Their personal attributes
  - 4.2.3. Their extracurricular activities and community involvement
  - 4.2.4. Upload a brief CV (no longer than two A4 pages in length)
  - 4.2.5. Request the submission of **up to** three written references, one of which must be academic.

## 5. Selection Panel

- 5.1. The Selection Panel will comprise of the Waikato Management School Associate Dean Academic and Operations, the Accounting Subject Convenor of the School of Accounting, Finance and Economics (SAFE), a representative of EY, and the Waikato Management School's Scholarships Committee representative (or nominees) (in the Chair).
- 5.2. The Selection Panel may refrain from making a recommendation if it finds no candidate of sufficient merit.
- 5.3. The Selection Panel's decision is final and no further correspondence will be entered into following the selection meeting.

# 6. Other Conditions

- 6.1. The Scholarship shall be taken up in the year for which it is offered.
- 6.2. In accepting the Scholarship, the recipient will be deemed to have read, understood, and accepted the conditions of the Scholarship and the <u>Scholarships Policy</u>.
- 6.3. Recipients should seek independent financial advice about any tax implications of their scholarship.
- 6.4. The Scholarships Committee may terminate a Scholarship at any time, and recoup any funds disbursed, if the holder withdraws from the University of Waikato, brings the Scholarship, the University or Sponsor into disrepute<sup>1</sup>, or is otherwise not complying with the conditions governing the Scholarship and/or the regulations of the University of Waikato. The holder of a Scholarship will have the right to appeal to the Scholarships Executive against any decision to terminate the Scholarship.
- 6.5. By accepting the offer of this award, the recipient agrees to participate in any publicity concerning the Scholarship arranged by the sponsor and/or the University of Waikato.

<sup>&</sup>lt;sup>1</sup> See <u>Student Code of Conduct</u>

6.6. The Scholarships Committee has the power to amend or vary these regulations, in consultation with EY and the Accounting Subject Convenor, provided that there is no departure from the main purpose of the Scholarship.