

The Waikato Management School Emerging Leaders Award<sup>1</sup> (formerly the Executive Education Emerging Leaders Award) recognises emerging leaders from the business, public community and iwi sectors. The Award is funded by Waikato Management School and is intended to support up to four leaders each year to undertake a Master of Business Administration (MBA) at the University of Waikato.

# 1. Purpose

1.1 The Award supports emerging leaders to undertake a Master of Business Administration (MBA) at the University of Waikato.

# 2. Eligibility and Selection Criteria:

- 2.1. To be eligible, applicants must:
  - 2.2.1 Be an Emerging Leader within their regional community.
  - 2.2.2 Have applied for, and been accepted into the MBA.
  - 2.2.3 Not have been a previous recipient of any Waikato Management School (WMS) University of Waikato Scholarship or Award for the MBA or PGDip(MgtSt).
  - 2.2.4 Be a New Zealand citizen, NZ Permanent Resident, NZ Resident Class Visa holder or Australian Citizen/Permanent Resident domiciled in NZ.

# 2.3 Selection of recipients is based on:

- 2.3.1 Leadership contribution to Business and the Community.
- 2.3.2 Potential leadership.
- 2.3.3 Management experience.
- 2.3.4 The impact the MBA qualification will have on the applicant's business and/or regional economy.

### 3. Value, Tenure and Awarding

- 3.1. Up to four awards of **\$4,000** will be offered each year. The award will be paid towards the applicant's MBA programme tuition fees in the year of tenure.
- 3.2. The Award has a tenure of one year.
- 3.3. The successful applicant will be advised of the offer of an Award and must accept the offer by the prescribed date or the offer will lapse.
- 3.4. In accepting the Scholarship, the recipient will be deemed to have read, understood, and accepted the conditions of the Scholarship and the <u>Scholarships Policy</u>.

<sup>&</sup>lt;sup>1</sup> Formerly the Chamber of Commerce Tauranga Business Scholarship (2005 to 2015) and Tauranga Chamber of Commerce Business Scholarship (2016 to 2018) and Executive Education Emerging Leader Award (2019 – 2020)

3.5. If a successful applicant declines the Award, or does not take it up in the year of offer, the Selection Panel reserves the right to offer the Award to another candidate.

# 4. Application

- 4.1. The closing dates for applications is **15 March each year**.
- 4.2. As part of the online application process, each applicant must provide the following:
  - 4.2.1. Leadership contribution to business and the community in your region.
  - 4.2.2. Realising leadership potential;
  - 4.2.3. Management experience;
  - 4.2.4. The impact of postgraduate study on your business and how it adds value to your region's economy; and
  - 4.2.5. Request references from two referees; one must be from the applicant's employer (or business associate if self-employed). References previously provided for the MBA application, can be submitted but **must** have the approval from the referee to be accepted for the scholarship.

# 5. Selection Panel

- 5.1. The Selection Panel will comprise the PVC Division of Management (WMS), the Associate Dean Academic and Operations Division of Management (WMS), the MBA Director –Division of Management (WMS), or nominees; and the Division of Management (WMS) representative on the University of Waikato Scholarships Committee (in the Chair).
- 5.2. The Selection Panel may refrain from making a recommendation if it finds no candidate of sufficient merit.
- 5.3. The Selection Panel's decision is final and no correspondence will be entered into following the selection meeting.

### 6. Other Conditions

- 6.1. The successful candidate is expected to complete the MBA programme within three (3) years of acceptance into the programme.
- 6.2. Recipients should seek independent financial advice about any tax implications of their Award.
- 6.3. The Scholarships Committee may terminate this Scholarship at any time, and recoup any funds disbursed, if the holder withdraws from the University of Waikato, brings the Scholarship, University or Sponsor into disrepute<sup>2</sup>, or is otherwise not complying with the conditions governing the Scholarship and/or the regulations of the University of

<sup>&</sup>lt;sup>2</sup> See <u>Code of Student Conduct</u>

Waikato. The holder of a Scholarship shall have the right to appeal to the Scholarships Executive against any decision to terminate the Scholarship.

- 6.4. The Scholarships Committee has the power to amend or vary these regulations provided that there is no departure from the main purpose of the Scholarship.
- 6.5. By accepting the Award, the recipient agrees to participate in any events or publicity concerning the award arranged by the University of Waikato.